### Making a Tax Credit donation is easy

Simply fill out this form and return it to the school office or mail it, along with your payment, before the end of the year. Tax credit forms and credit card payment options are also available in the "Support Us" area of the school websites www.PaintedRockAcademy.com

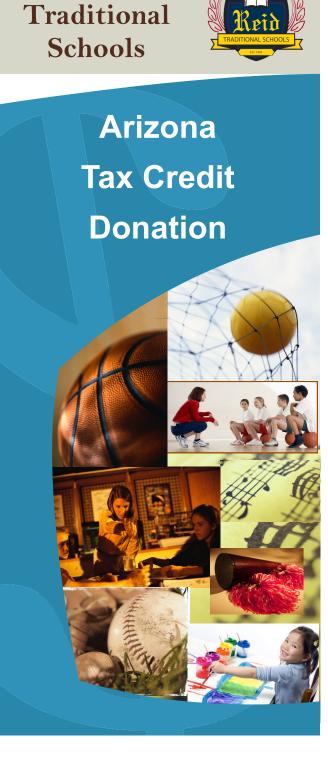
www.ValleyAcademy.com

Anyone with or without children, married or single, is eligible for the Arizona state tax credit, so tell your friends and family!

#### We put these donations to good use

Tax credit donations are used for many things. Recently, our schools have purchased sports equipment for school teams, paid referee fees, purchased music, paid coaches, purchased games and art supplies for after school programs, purchased materials for after school clubs, and funded intramural and state-wide competition costs. With your help, we have been able to expand the extracurricular opportunities for our students, and they appreciate it.

For more information contact the Reid Traditional Schools Accounting Offices 623-478-2344 or your tax consultant Reid Traditional Schools 14841 N. Black Canyon Highway Phoenix, AZ 85023



Reid

# Support our school and get a dollar-for-dollar refund. There's no downside!

### Who is eligible for Tax Credits

Individuals and couples who pay Arizona taxes may participate. You do not have to have a child enrolled in school to claim the credit. So encourage all your Arizona family and friends to support our school and get a dollar-for-dollar refund for their generosity.

It is always best to consult a tax adviser to see if you qualify for this dollar-for-dollar credit.

## These donations support our school extracurricular activities including sports, clubs and music. Your help means a lot to the kids, and we all thank you for your donation.

### When to make Tax Credit donations

Tax Credit donations are accepted throughout the year. Donations received on or before December 31<sup>st</sup> will be eligible for a tax credit for this year's taxes. Donations received after December 31<sup>st</sup> will be eligible for a tax credit for next year's taxes.

### How Tax Credits work

Arizona taxpayers may write a check or make a contribution via credit card on the school website. Contributions must be made before December 31st. When you file your Arizona state taxes, the amount of your contribution is subtracted from what you owe or added to the amount of your refund. For example:

- If you owe \$700 in Arizona state taxes and make a \$400 contribution to our school, you subtract \$400 from the taxes you owe - so you now owe \$300.
- If you are expecting a \$600 refund on your Arizona state taxes and make a \$400 contribution to our school, you add \$400 to the amount of your refund so your new refund will be \$1,000.

# Making tax credit donations is like paying your taxes directly to our school!

If you were not required to pay Arizona taxes, perhaps because you did not work during the year, or were required to pay only a small amount, the tax credit can only be used to reduce your tax liability to zero. You can, however, carry any unused tax credits forward up to five years. Here's an example of the above scenario:

 You were injured and only worked a few weeks during the year, so your state tax liability was \$50. You made a \$200 tax credit donation. You can use \$50 to pay the current year taxes, and carry over \$150 in tax credits to be used next year.

### Amounts available for Tax Credits

Couples filing joint tax returns may donate any amount up to \$400; individuals filing single and head of household may donate up to \$200.Married taxpayers filing separately can claim up to \$200 on each return. Corporations and business are not eligible for these tax credits.

### How to make a School Tax Credit Donation

Step 1: Contributor's information:			
Name:			
Address:			
City:	State:	Zip:	
Phone:			
Email:			

### Step 2: Select a school:

- Reid Traditional Schools' Painted Rock Academy
- □ Reid Traditional Schools' Valley Academy

### Step 3: Select an activity to support:

- □ School may designate □ Chorus
  - Sports (may specify:
- Other: \_\_\_\_\_

We will make every effort to ensure that donations are used for the activity specified. However, if an activity is cancelled or ineligible, or if an activity is not specified, the school will use your donation for the qualified activity with greatest need..

Tax credit donations can be used to pay fees or expenses for a designated student. The student must be named when the contribution is made.

- Full Day Kindergarten
  Student:
- Academic Arcade Student:
- Before/After School Care Student:

### Step 4: Total donation:

Please make check payable to your selected school.

- □ \$400 □ \$200 □ \$100 □ \$50
- Other: <u>\$</u>

To make donations online via credit card, visit the school website.

#### Step 5: Deliver or Mail:

Deliver this form and your check to the school office or mail to: Reid Traditional Schools 14841 N. Black Canyon Highway, Phoenix, AZ 85023

Tax Credit Donations are non-refundable. Receipts will be mailed at the end of January. Thank you!